

Funeral Service Credit Union

The Funeral Service Credit Union was chartered by the State of Illinois Department of Financial Institutions on September 20, 1983 and was originally known as IFDA Credit Union. The financial institution offered Certificates of Deposit, share savings accounts and loans. Membership was limited to Illinois Funeral Directors Association members, their families and employees. By December 1984, the credit union had 193 members, 20 loans totaling \$151,000, and assets of \$1,038,784.22.

On December 11th, 1996, the name IFDA Credit Union was officially changed to Funeral Service Credit Union in order to reflect its new fields of membership and its status as a national credit union. The credit union has members in 48 states. Membership currently includes all members, employees and members of their immediate families which shall include any relative by blood or marriage or foster and adopted children of Illinois Funeral Directors Association, National Funeral Directors Association, Funeral Ethics Association, Federated Funeral Directors of America, Illinois Funeral Supply Salesman's Association, the International Order of the Golden Rule, Illinois Funeral Supply Salesman's Association, Independent Funeral Directors of Florida, National Funeral Directors & Morticians Association, Inc. and Missouri Funeral Directors Association. Over the years, the credit union has grown significantly. As of December 2005 there were 2,115 members, loans totaling \$8,317,606 and assets of \$11,251,081.

Funeral Service Credit Union is a saving and lending institution governed by an 11-member volunteer board of directors that sets policies and establishes rates monthly. The National Credit Union Administration insures funds to \$100,000 per depositor in the same way the FDIC insure bank deposits. Funeral Service Credit Union is supervised by the Illinois Department of Financial Institutions and is inspected by government examiners regularly.

Because persons with a common bond form credit unions, members are not just depositors. They are owners of the credit union. As long as members maintain one share, a \$25 deposit in the credit union, they have a voice in how it operates. The Funeral Service Credit Union Annual Meeting is held each year in March and all credit union members are invited to attend.

There are many benefits of membership in the Funeral Service Credit Union. The credit union offers Share Savings Accounts, Vacation Club Accounts, Christmas Club Accounts, Business and Personal Share Draft (checking) Accounts, Certificates of Deposit, VISA credit cards, the VISA cuCheck/ATM card, ACH (Electronic Funds Transfers), 24 Hour Automated Teller, FSCU Online/Billpay and PeeWee Kids Club. CU Members Mortgage, credit card processing, discounts at Office Depot as well as Hertz Rental are also available to Funeral Service Credit Union members.

The Funeral Service Credit Union offers very attractive loan rates. Loans are made for, but not limited to, new and used personal automobiles, professional vehicles, unsecured and share secured loans.

The Funeral Service Credit Union specializes in loans for hearses, limousines, vans and other professional cars and offers prompt, courteous, and confidential service. Application for a loan can be made and in most cases, the member can receive a loan proceeds check the same day or the following day depending on where they are located. The credit union serves the majority of its members by phone, fax, e-mail, and mail. This allows the members to conduct financial transactions without ever leaving their home or office. The Funeral Service Credit Union *Loanwriter* program allows future loan applications to be updated in the system once the initial loan application is made. This saves the member time by not requiring a new application to be completed for each loan.

FSCU Online/Billpay, our free automatic bill payment system. No monthly fees, no per-transaction charges, no one-time payment charges. Plus, it's flexible, to let you manage your finances the best way for you. Pay bills one at a time or set up an automatic payment schedule (monthly, quarterly, twice yearly). There's no limit to the number of bills or payees, and you can even download your information into Microsoft Money or Quicken.

The toll free 24-Hour Automated Teller allows members to access their credit union accounts by phone any time of day or night. Members can check balances, transfer funds, request a check withdrawal or check transactions.

All employees of qualifying funeral homes are eligible to join the credit union and they find credit union membership to be very beneficial. Funeral Home employers like to offer membership as an added "no cost" benefit to their employees. Credit union membership gives the employees the opportunity to save money and borrow funds when needed. Many funeral homes have set up payroll deduction plans for their employees with the credit union.

The Funeral Service Credit Union strives to meet individual member needs. If you would like to learn more about Funeral Service Credit Union, please call toll free 866-701-3728 and the staff will be happy to answer any questions you may have. Joyce Dobey is the Credit Union President, Mary Cadigan is the Loan Officer, Shelly Hinegardner and Rebecca Dobey are the Member Service Representatives. You can also visit the Funeral Service Credit Union web site at www.fscunet.org. Funeral Service Credit Union is located at 215 S. Grand Avenue West, Springfield, IL 62704. For excellent rates and quick turnaround time on loans, call your credit union representative today!